

A WORD FROM OUR CEO, JAMES TREADWELL.

NEWSLETTER THANKS AND 2019 'THE GROWTH PROJECT'

WELCOME TO THE CHRISTMAS EDITION OF OUR NEWSLETTER

As we approach the end of the calendar year, it is natural to look back and judge the successes and failures. It is pleasing to say IFS Growth has achieved more of the former and less of the latter. Some key highlights for me have been:

- Opening two more offices in Tauranga and Nelson, bringing our national spread nationwide.
- The new staff who have come to work with us. We are a people business and it is pleasing we are attracting such high caliber people.
- Building our client base, this is a reflection we are doing the job well providing our clients the services they need, and hopefully exceed them.
- Hitting and surpassing internal budgets.
- A lowering of our contractor LTI's and seeing more people in machines on the hill, and
- Implementing programs which are improving the health of our staff.

IFS Growth has grown from its Southland roots over the last few years and we are now offering Forest Investment, Management, Harvesting, Marketing and Consulting Services nationwide. These services are being provided to the largest investment funds through to



the local land owner who may have 10 hectares on their land. It is important to us we offer the same standard of service no matter what size client you are.

How we mitigate our environmental footprint should be the same no matter what size forest we are managing. It is therefore pleasing to announce we are working towards a group FSC scheme, which will allow any sized owner who joins to say their wood is forest stewardship certified, an internationally recognised forest environmental brand.

IFS Growth would not be the success it is without our suppliers. Our crews; whether they are harvesting, roading, planting, spraying, thinning, pruning or cartage are some of the best around. We work hard to work together and to maintain communication channels so everyone is working towards the same goal; this being to provide the best return to the forest owner. Our vision is more so based on partnership rather than a contractor principal relationship and we listen carefully to what our partners have to suggest, ensuring continuous improvement. I would like to thank each and every one of our partners for their efforts, help and openness over the year.

Finally, to you the reader. I hope IFS Growth has provided you the service you sought and in fact exceeded it. If you are not a client or partner, then please give us a call and find out how we may be able to work together. I guarantee we will work harder than anyone to meet your goals. After all we are New Zealand's best little forestry company And growing rapidly.

On behalf of the IFS Growth family I would like to wish you all a relaxing break, a very Merry Christmas, a fun and prosperous new year and in particular, a very safe holiday. I look forward to working with you in some way in 2019.

Regards,

James Treadwell, CEO